FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | | |
|--------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
| Estimated average burden | | | | | |
| nours per response | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person * KIRKLAND J BRYANT III | | | 2. Issuer Name and Ticker or Trading Symbol SG BLOCKS, INC. [SGBX] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|---|-------------|--------------------------------------|---|--|--------------------|--|--|--|----------------------------------|--|---|---------------------------|--|-------------------------|
| (Last) (First) (Middle) C/O VECTOR GROUP, LTD., 100 SE 2ND STREET, 32ND FLOOR | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/24/2012 | | | | | | r (give title belo | | Other (specify be | elow) | | |
| (Street) MIAMI, FL 33131 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person | | | | | | | |
| (City | ") | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | | 4. Securities Acquir (A) or Disposed of (D) (Instr. 3, 4 and 5) | | of | Beneficia | ant of Securities ally Owned Following d Transaction(s) and 4) | | Ownership Form: Direct (D) | Beneficial Ownership |
| | | | | | Code | V | Amoun | (A) or (D) | Price | | | | or Indirect (I) (Instr. 4) | (Instr. 4) |
| Common | Stock | | 05/24/2012 | | P | | 14,286 | A | \$ 0.35 | 19,881 | | | D | |
| Reminder: indirectly. | Report on a | separate line f | or each class of secu | urities beneficially o | | Perso conta | ons wh | n this fo | rm ar | e not req | uired to re | nformation espond unle | ess | EC 1474 (9- 02) |
| | | | | Derivative Securiti 2.g., puts, calls, wa | es Acquire | ed, Dis | posed o | of, or Ben | ieficia | lly Owned | | Tu or manib | | |
| 1. Title of Derivative Security (Instr. 3) | Conversion | 3. Transactio Date (Month/Day/ | n 3A. Deemed Execution Da any | | | er 6. Date Exercisable and Expiration Date Are (Month/Day/Year) Se | | | 7. T Am Und Sec (Ins | | | | Ownersh Form of Derivativ Security: Direct (I or Indire |) |
| | | | | Code V | (A) (D) | Date Exerc | | Expiratio Date | n Titl | Amount or e Number of Shares | | | | |
| Repor | ting O | wners | | | | | | | | | | | | |
| | | | | Dalationshins | | | | | | | | | | |

| Powerfine Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| KIRKLAND J BRYANT III C/O VECTOR GROUP, LTD. 100 SE 2ND STREET, 32ND FLOOR MIAMI, FL 33131 | Х | | | | | |

Signatures

| J. Bryant Kirkland III | 05/24/2012 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

