UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
DMB Number:	3235-0287					
Estimated average burden						
ours per respon	se 0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

s)													
	son *	2. Issuer Name and Ticker or Trading Symbol SG BLOCKS, INC. [SGBX]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
		3. Date of Earliest Transaction (Month/Day/Year) 10/31/2018				•					elow)		
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_ Form filed by More than One Reporting Person							
(State)	(Zip)	Ta	ble I -	Non-	Deriv	vative S	ecurities .	Acqui	red, Disp	osed of, or l	Beneficially	Owned	
(Instr. 3)		any	Code (Instr. 8)					of	Beneficia Reported	cially Owned Following red Transaction(s)		Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			C	ode	V	Amoun	(A) or (D)	Price				(I) (Instr. 4)	,
1	0/31/2018			S		644			604,857			D (1)	
				•	conta	ained i	n this for	rm are	e not req	uired to re	spond un	less	EC 1474 (9- 02)
										l			
Derivative Conversion Date Security or Exercise (Month/Day/Year)	3A. Deemed Execution Da any	d 4. Date, if Transaction Code		wative rities nired or osed o)	r 6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Ti Amo Und Secu	itle and ount of lerlying urities tr. 3 and	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivativ Security: Direct (D or Indirect)) (
					Date		Expiration	n	Amount or Number				
	f Reporting Perstments LP (First) ITAL MANA AVENUE, S (Street) A 94010 (State) 2 geparate line for 3. Transaction Date	f Reporting Person * tments LP (First) (Middle) ITAL MANAGEMENT AVENUE, SUITE 303 (Street) A 94010 (State) (Zip) 2. Transaction Date (Month/Day/Year) 10/31/2018 separate line for each class of security separate line for each class o	f Reporting Person * tments LP Grist) (First) (Middle) ITAL MANAGEMENT AVENUE, SUITE 303 (Street) A 94010 (State) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 10/31/2018 Table II - Derivative Securit (e.g., puts, calls, was 3. Transaction Date Table II - Derivative Securit (e.g., puts, calls, was 3. 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Reporting Owners

Donouting Common Name / Adduses		Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Hillair Capital Investments LP C/O HILLAIR CAPITAL MANAGEMENT LLC 345 LORTON AVENUE, SUITE 303 BURLINGAME, CA 94010		X					
Hillair Capital Management LLC C/O HILLAIR CAPITAL MANAGEMENT LLC 345 LORTON AVENUE, SUITE 303 BURLINGAME, CA 94010		X					
McAvoy Sean M C/O HILLAIR CAPITAL MANAGEMENT LLC 345 LORTON AVENUE, SUITE 303 BURLINGAME, CA 94010		X					

Signatures

Hillair Capital Investments L.P., /s/ Sean M. McAvoy, Authorized Signatory	11/02/2018
**Signature of Reporting Person	Date

Hillair Capital Management LLC, /s/ Sean M. McAvoy, Authorized Signatory "Signature of Reporting Person	11/02/2018 Date	
/s/ Sean M. McAvoy	11/02/2018	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The securities reported herein are owned directly by Hillair Capital Investments L.P., a Cayman Islands limited partnership ("Hillair Investments"), and indirectly by

 (1) Hillair Capital Management LLC ("Hillair Management"), as the investment advisor of Hillair Investments, and Sean M. McAvoy ("Mr. McAvoy"), as the manager of Hillair Management. Hillair Management and Mr. McAvoy disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.