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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>Galvin Paul M.</u> (Last) (First) (Middle) C/O SAFE & GREEN HOLDINGS CORP., 990 BISCAYNE BLVD., #501, OFFICE 12 (Street) MIAMI FL 33132 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SAFE & GREEN HOLDINGS CORP. [SGBX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Executive Officer
	3. Date of Earliest Transaction (Month/Day/Year) 11/23/2022	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/23/2022		j ⁽¹⁾		20,000	D	\$1.3211	1,096,616	D	
Common Stock	11/25/2022		j ⁽¹⁾		2,700	D	\$1.3236	1,093,916	D	
Common Stock	11/28/2022		j ⁽¹⁾		13,600 ⁽¹⁾	D	\$1.3025	1,080,316	D	
Common Stock	11/29/2022		j ⁽¹⁾		600	D	\$1.26	1,079,716	D	
Common Stock	11/30/2022		j ⁽¹⁾		1,319	D	\$1.2603	1,078,397	D	
Common Stock	12/01/2022		j ⁽¹⁾		5,600	D	\$1.2479	1,072,797	D	
Common Stock	12/02/2022		j ⁽¹⁾		7,069	D	\$1.282	1,065,728	D	
Common Stock	12/05/2022		j ⁽¹⁾		2,574	D	\$1.2562	1,063,154	D	
Common Stock	12/06/2022		j ⁽¹⁾		2,892	D	\$1.2856	1,060,262	D	
Common Stock	12/07/2022		j ⁽¹⁾		10,400	D	\$1.2403	1,049,862	D	
Common Stock	12/08/2022		j ⁽¹⁾		23,000	D	\$1.24	1,026,862	D	
Common Stock	12/09/2022		j ⁽¹⁾		8,500	D	\$1.2349	1,018,362	D	
Common Stock	12/12/2022		j ⁽¹⁾		19,125	D	\$1.2353	999,237	D	
Common Stock	12/13/2022		j ⁽¹⁾		4,144	D	\$1.3111	995,093	D	
Common Stock	12/14/2022		j ⁽¹⁾		6,800	D	\$1.2441	988,293	D	
Common Stock	12/15/2022		j ⁽¹⁾		2,500	D	\$1.202	985,793	D	
Common Stock	12/16/2022		j ⁽¹⁾		2,878	D	\$1.21	982,915	D	
Common Stock	12/19/2022		j ⁽¹⁾		21,000	D	\$1.2007	961,915	D	
Common Stock	12/20/2022		j ⁽¹⁾		9,000	D	\$1.1902	952,915	D	
Common Stock	12/21/2022		j ⁽¹⁾		6,400	D	\$1.2175	946,515	D	
Common Stock	12/22/2022		j ⁽¹⁾		10,464	D	\$1.2334	936,051	D	
Common Stock	12/23/2022		j ⁽¹⁾		4,412	D	\$1.211	931,639	D	
Common Stock	12/27/2022		j ⁽¹⁾		12,800	D	\$1.1311	918,839	D	
Common Stock	12/28/2022		j ⁽¹⁾		19,900	D	\$1.1476	898,939	D	
Common Stock	12/29/2022		j ⁽¹⁾		5,801	D	\$1.1766	893,138	D	
Common Stock	02/09/2023		j ⁽¹⁾		2,795	D	\$1.3096	890,343	D	
Common Stock	02/10/2023		j ⁽¹⁾		4,044	D	\$1.27	886,299	D	
Common Stock	02/13/2023		j ⁽¹⁾		358	D	\$1.2644	885,941	D	
Common Stock	02/14/2023		j ⁽¹⁾		6,108	D	\$1.1828	879,833	D	
Common Stock	02/15/2023		j ⁽¹⁾		300	D	\$1.18	879,533	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents sales of common stock effected under the sole direction of American Stock Transfer & Trust Company, the issuer's transfer agent, to cover the Reporting Person's tax obligations.

/s/ Paul M. Galvin

05/10/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.